











#### Industrial valorization of science:

## **Examples and discussion**

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Laboratoire MSC (Paris) / CHU Lyon Sud / Centre Léon Bérard (Lyon)





## Conflict of interest declaration

- Co-founder and Scientific advisor of Everzom, Evora bioscience and Therafast Bio
- Shareholder: Everzom, Evora bioscience and Therafast Bio

## Introduction note

 This discussion will be very critical, but try to be as factual as possible



## Background

• 2011 : Medicine

• 2014 : M2

• 2015-2017: PhD in biology/biophysics

• 2018 – 2021 : Medical « externat »

• 2021-2027 : Resident in oncology

+ M2 in statistics

Academic research

2018 :Therafast bio

2019: Everzom

2020: Evora

## Plan

Introduction / context on EVs

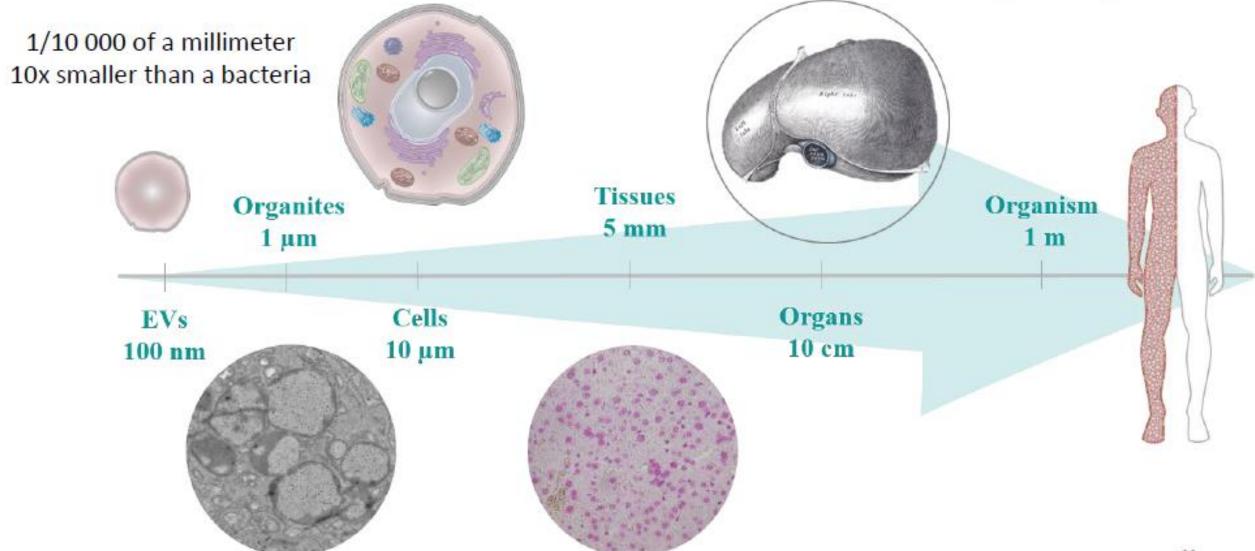
Everzom Example and discussion

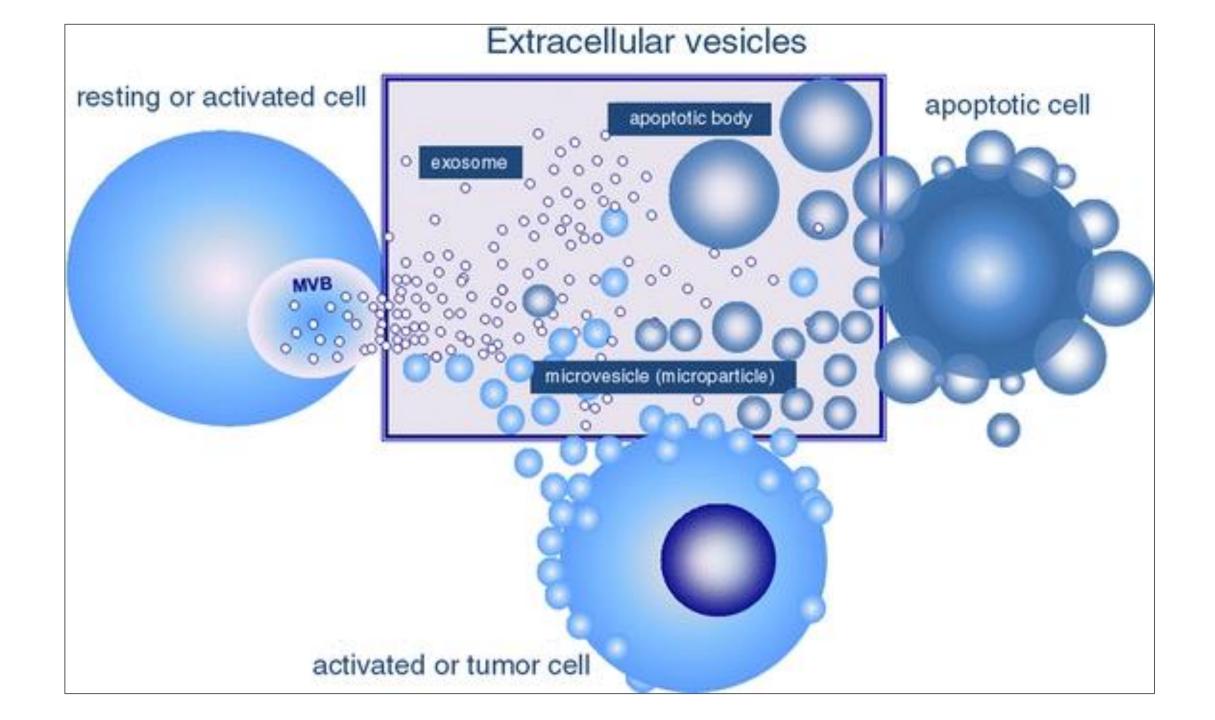
• Evora Bioscience Example and discussion

Bonus : Therafast Bio Example

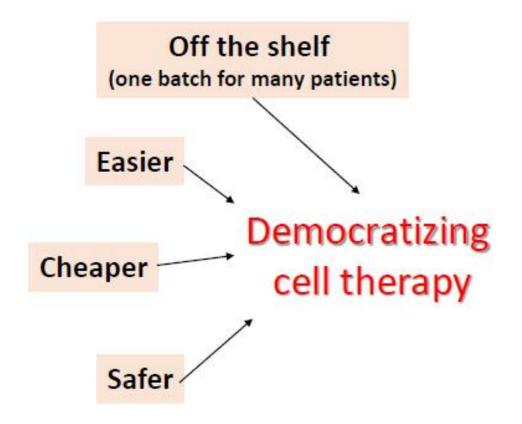
## Introduction

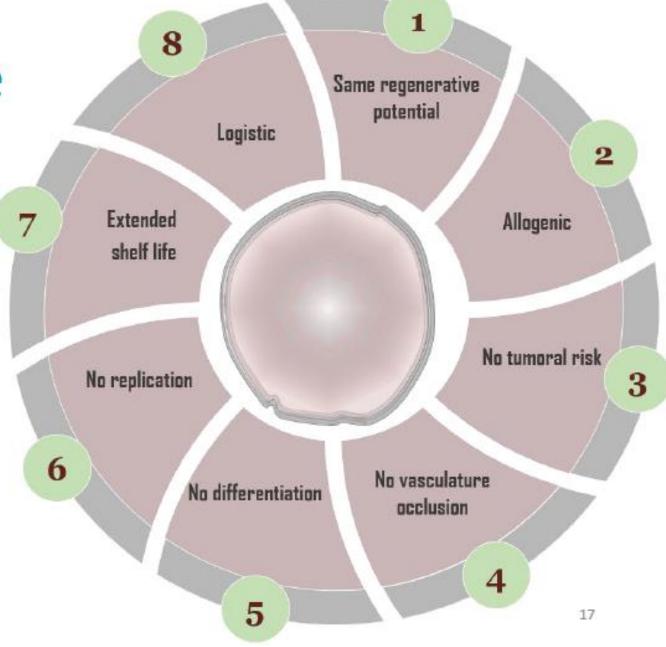
# What are Extracellular Vesicles (EVs)?



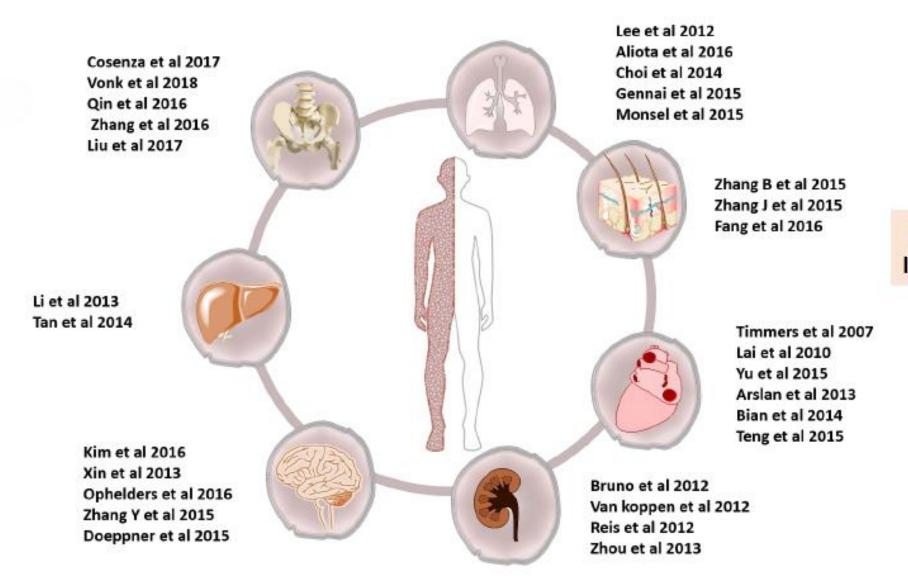


EVs as an alternative to cell therapy?





## EVs are versatile in regenerative medicine



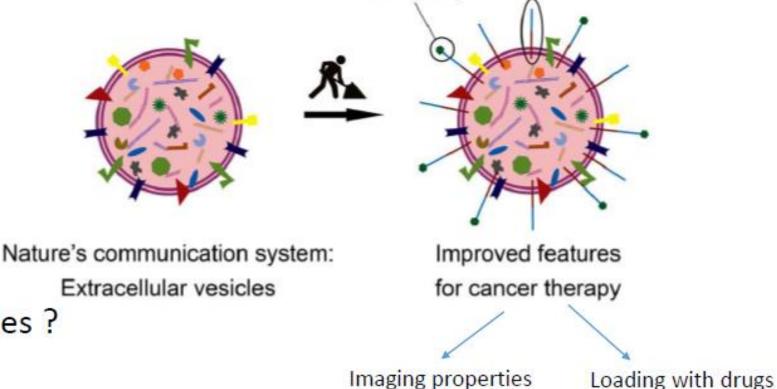
Common mechanism?
Inflamation resolution?

# Extracellular Vesicles in Drug Delivery

#### Hijacking nature's communication system:

- Targeting properties?
- Naturally non toxic?
- Protection of the cargo?

Intrinsic biological properties?



Nanobody

Adapted From Sanders koojimanseet Al

Polymer coating

- TOTAL W	of ongoing clinical trials with EVs.						
Rank	Title	Status	Conditions	Interventions	Phases	Country	URL
1	Expanded Access Protocol on Bone Marrow Mesenchymal Stem Cell Derived Extracellular Vesicle Infusion Treatment for Extracellular Vesicle Infusion Treatment ARDS	Available	Covid19 ARDS Hypoxia Cytokine Storm	Biological: Bone Marrow Mesenchymal Stem Cell Derived Extracellular Vesicles Infusion Treatment	Not Applicable		https://ClinicalTrials.gov/ show/NCT04657458
2	Patients With COVID-19 Associated ARDS Autologous Serum-derived EV for Venous Trophic Lesions Not Responsive to Conventional Treatments	Recruiting	Ulcer Venous	Other: Autologous extracellular vesicles from serum	Not Applicable	Italy	https://ClinicalTrials.gov/ show/NCT04652531
3	Safety and Efficiency of Method of Exosome Inhalation in COVID-19 Associated Pneumonia	Enrolling by invitation	Covid19 SARS-CoV-2 PNEUMONIA  COVID-19	Drug: EXO 1 inhalation Drug: EXO 2 inhalation Drug: Placebo inhalation	Phase 2	Russian Federation	https://ClinicalTrials.gov/ show/NCT04602442
4	A Clinical Study of Mesenchymal Stem Cell Exosomes Nebulizer for the Treatment of ARDS	Not yet recruiting	Acute Respiratory Distress Syndrome	Biological: low dose hMSC-Exos Biological: medium dose hMSC-Exos Biological: high dose hMSC-Exos  Biological: Dosage 2 tof hMSC-Exos Biological: Dosage 2 of hMSC-Exos Biological: No hMSC-derived exosomes	Phase 1  Phase 2	China	https://ClinicalTrials.gov/ show/NCT04602104
5	A Clinical Study of Mesenchymal Progenitor Cell Exosomes Nebulizer for the Treatment of Pulmonary Infection	Recruiting	Drug-resistant	or innsc-exospinological: No innsc-eterived exosomes Biological: Dosage 1 of MPCs-derived exosomes Biological: Dosage 2 of MPCs-derived exosomes Biological: No MPCs-derived exosomes	Phase 1  Phase 2	China	https://ClinicalTrials.gov/ show/NCT04544215
6	Extracellular Vesicle Infusion Therapy for	Not yet	Covid19 ARDS Pneumonia, Viral	Biological: DB-001	Phase 2		https://ClinicalTrials.gov/
7	Severe COVID-19 Evaluation of Safety and Efficiency of Method of Exosome Inhalation in SARS-	recruiting Completed	Covid19 SARS-CoV-2 PNEUMONIA  COVID-19	Drug: EXO 1 inhalation Drug: EXO 2 inhalation Drug: Placebo inhalation	Phase 1  Phase 2	Russian Federation	show/NCT04493242 https://ClinicalTrials.gov/ show/NCT04491240
8	CoV-2 Associated Pneumonia. COVID-19 Specific T Cell Derived Exosomes (CSTC-Exo)	Active, not recruiting	Corona Virus Infection Pneumonia	Biological: COVID-19 Specific T Cell derived exosomes (CSTC-Exo)	Phase 1	Turkey	https://ClinicalTrials.gov/ show/NCT04389385
9	the Safety and the Efficacy Evaluation of Allogenic Adipose MSC-Exos in Patients With Alzheimer's Disease	Recruiting	Alzheimer Disease	Biological: low dosage MSCs-Exos administrated for nasal drip[Biological: mild dosage MSCs-Exos administrated for nasal drip[Biological: high dosage MSCs-Exos administrated for nasal drip	Phase 1  Phase 2	China	https://ClinicalTrials.gov/ show/NCT04388982
10	Exosome of Mesenchymal Stem Cells for Multiple Organ Dysfuntion Syndrome After Surgical Repaire of Acute Type A Aortic Dissection	Not yet recruiting	Multiple Organ Failure	MMLS-Exos administrated for nasal drip Biological: Exosome of Mesenchymal stromal cells	Not Applicable	China	https://ClinicalTrials.gov/ show/NCT04356300
11	Safety Evaluation of Intracoronary Infusion of Extracellular Vesicles in Patients With AMI	Not yet recruiting	Heart Attack	Drug: PEP(extracellular vesicles) in Acute Myocardial Infarction	Phase 1	United States	https://ClinicalTrials.gov/ show/NCT04327635
12	A Tolerance Clinical Study on Aerosol Inhalation of Mesenchymal Stem Cells Exosomes In Healthy Volunteers	Recruiting	Healthy	Biological: 1X level of MSCs-Exo Biological: 2X level of MSCs-Exo Biological: 4X level of MSCs-Exo Biological: 6X level of MSCs-Exo Biological: 8X level of MSCs-Exo Biological: 10X level of MSCs-Exo Biological:	Phase 1	China	https://ClinicalTrials.gov/ show/NCT04313647
13	Efficacy of Platelet- and Extracellular Vesicle-rich Plasma in Chronic Postsurgical Temporal Bone Inflammations	Completed	Otitis Media Chronic Temporal Bone	Biological: 10X level of MSCS-EXO Drug: Platelet- and extracellular vesicle-rich plasma  Drug: Standard conservative treatment	Not Applicable	Slovenia	https://ClinicalTrials.gov/ show/NCT04281901
14	A Pilot Clinical Study on Inhalation of Mesenchymal Stem Cells Exosomes Treating Severe Novel Coronavirus Pneumonia	Completed	Coronavirus	Biological: Mesenchymal stromal cells-derived exosomes	Phase 1	China	https://ClinicalTrials.gov/ show/NCT04276987
15	Evaluation of Adipose Derived Stem Cells Exo.in Treatment of Periodontitis	Recruiting	Periodontitis	Biological: adipose derived stem cells exosomes	Early Phase 1	Egypt	https://ClinicalTrials.gov/ show/NCT04270006
16	Effect of UMSCs Derived Exosomes on Dry Eye in Patients With cGVHD	Recruiting	Dry Eye	Drug: Umbilical Mesenchymal Stem Cells derived Exosomes	Phase 1  Phase 2	China	https://ClinicalTrials.gov/ show/NCT04213248
17	The Use of Exosomes In Craniofacial Neuralgia	Enrolling by	Neuralgia	Other: Neonatal stem cells Exosomes	Not Applicable	United States	https://ClinicalTrials.gov/ show/NCT04202783
	Focused Ultrasound and Exosomes to Treat Depression, Anxiety, and Dementias	Enrolling by invitation	Refractory Depression Anxiety Disorders Neurodegenerative Diseases	Other: Stem cells xosomes	Not Applicable	United States	https://ClinicalTrials.gov/ show/NCT04202770
19	MSC EVs in Dystrophic Epidermolysis Bullosa	Not yet recruiting	Dystrophic Epidermolysis Bullosa	Drug: AGLE 102 (Mesenchymal Stromal Cells-derived extracellular vesicles)	Phase 1  Phase 2		https://ClinicalTrials.gov/ show/NCT04173650
20	iExosomes in Treating Participants With	Not yet recruiting	KRAS NP_004976.2: p.G12D  Metastatic Pancreatic Adenocarcinoma   Pancreatic Ductal Adenocarcinoma   Stage IV Pancreatic Cancer AJCC v8	Drug: Mesenchymal Stromal Cells-derived Exosomes with KRAS G12D siRNA	Phase 1	United States	https://ClinicalTrials.gov/ show/NCT03608631
21	Plant Exosomes and Patients Diagnosed With Polycystic Ovary Syndrome (PCOS) 17	Recruiting	Polycystic Ovary Syndrome	Other: Ginger exosomes Other: Aloe exosomes Other: Placebo	Not Applicable	United States	https://ClinicalTrials.gov/ show/NCT03493984
	MSC-Exos Promote Healing of MHs	Recruiting	Macular Holes	Biological: exosomes derived from mesenchymal stem cells (MSC-Exo)	Early Phase 1	China	https://ClinicalTrials.gov/ show/NCT03437759
23	Allogenic Mesenchymal Stem Cell Derived Exosome in Patients With Acute Ischemic Stroke	Recruiting	Cerebrovascular Disorders	Allogenic mesenchymal stem cells derived exosome enriched by miR-124	Phase 1  Phase 2	Iran	https://ClinicalTrials.gov/ show/NCT03384433
24	Effect of Plasma Derived Exosomes on Cutaneous Wound Healing	Enrolling by invitation	Ulcer	Other: plasma-derived exosomes	Early Phase 1	Japan	https://ClinicalTrials.gov/ show/NCT02565264
25	Effect of Microvesicles and Exosomes Therapy on β-cell Mass in Type I Diabetes Mellitus (T1DM)	Unknown status	Diabetes Mellitus Type 1	Biological: mesenchymal stem cells exosomes.	Phase 2  Phase 3	Egypt	https://ClinicalTrials.gov/ show/NCT02138331
26	Edible Plant Exosome Ability to Prevent Oral Mucositis Associated With Chemoradiation Treatment of Head and	Active, not recruiting	Head and Neck Cancer Oral Mucositis	Dietary Supplement: Grape extract Drug: Lortab, Fentanyl patch, mouthwash	Phase 1	United States	https://ClinicalTrials.gov/ show/NCT01668849
27	Neck Cancer Study Investigating the Ability of Plant Exosomes to Deliver Curcumin to Normal and Colon Cancer Tissue	Active, not recruiting	Colon Cancer	Dietary Supplement: curcumin Dietary Supplement: Curcumin conjugated with plant exosomes Other: No intervention	Phase 1	United States	https://ClinicalTrials.gov/ show/NCT01294072
28	and Colon Cancer Tissue Trial of a Vaccination With Tumor Antigen- loaded Dendritic Cell-derived Exosomes	Completed	Non Small Cell Lung Cancer	intervention Biological: Dex2 Tumor Antigen-loaded Dendritic Cell- derived Exosomes	Phase 2	France	https://ClinicalTrials.gov/ show/NCT01159288

## **Ongoing clinical trials**

⇒Phase I ++

⇒COVID ++

⇒Cancer

 $\Rightarrow$ ulcers

#### Turbulence-triggered EVs: proof of regenerative effect in 5 models



Chronic heart failure model in mice



Iris Marangon Post-doc



Inflammatory perianal fistula model in rats



Boris Rosenbaum (MD), Master student



Post-surgical colo-cutaneous fistula model in rats

Nanoscale,
2021, 13, 218-232



Artur Berger (MD)
PhD student



Post-surgical gastro-cutaneous fistula model in rats and pigs



Guillaume Pere (MD)
Master student



**Esophageal stricture in pigs** 

*Nanoscale,* 2021, 13, 14866-78



Elise Coffin (MD)
Master student

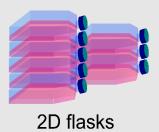
#### **Everzom**

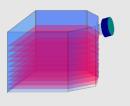
 A CDMO company that aims at producing EVs at large scale for clinical translation



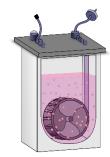
#### **SCALING OUT**

#### **SCALING UP**

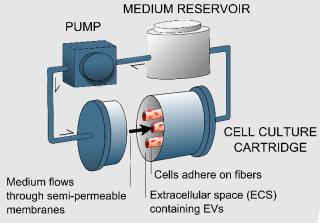




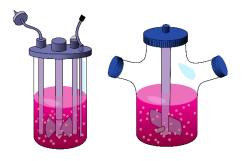
Hyperflasks



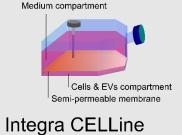
Vertical wheel<sup>™</sup> bioreactor





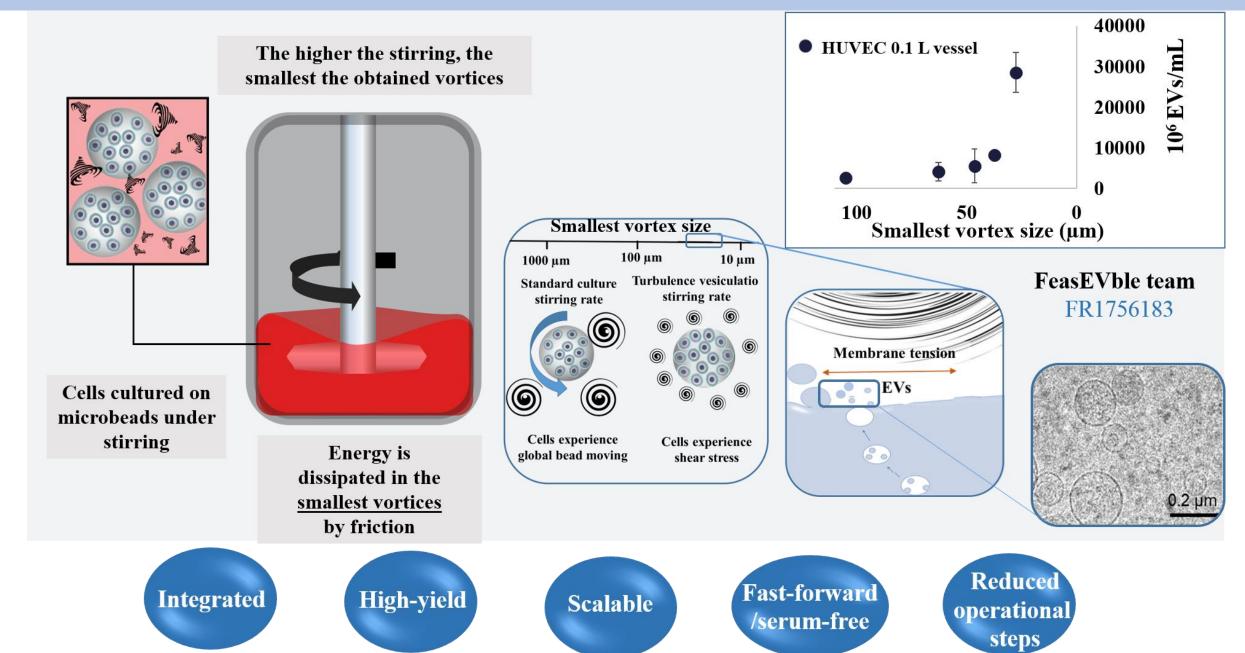


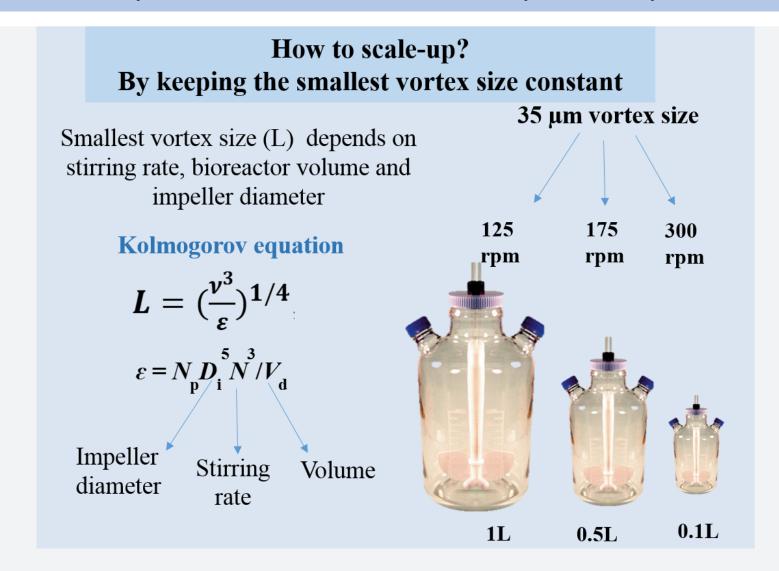
Stirred-tank bioreactor

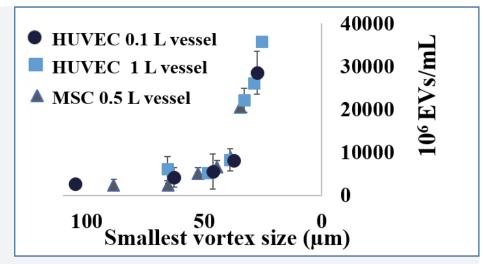




WAVE bioreactor







#### FeasEVble team

FR1756183

Also works on cells in suspension

10 fold increase in yield (EV/cell)

Main driver of cost in EV production is cell culture

=> Largely reduce the cost

- How to characterize EVs?
- How to quantify production ?

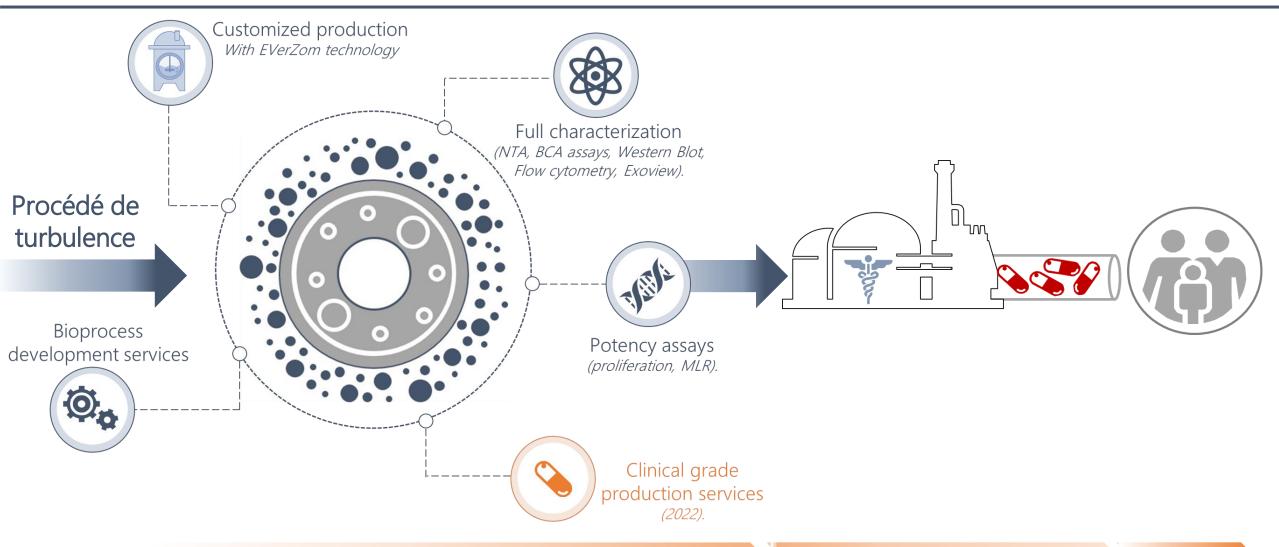
## **IVETH Paris Descartes**

- 3 types of NTA
- DLS
- qNano
- Ultracentrifugation
- Accès microscopie électronique, cytometry, imaging cytometry
- Protein dosage
- RNAseq / proteomics
- Exoview
- Videodrop
- Raman / SERS
- TFF
- A4F
- Etc...

#### So what would you do next?

- What is the objective?
- Creating a company? Staying academic? Being both?
- Business Model?
- Intellectual property?
- **Team**?
- Regulatory environement?
- Shares?
- Location?
- Relations with academia?
- Technology transfer?
- Funding: Grant? Private money? Business angels? Fund?
- Public relations and networking?

## EVerZom: Plateforme de bioproduction de VEs



Plateforme EVerZom

Biotechs / académiques / BP

Patients

Our suggested tests for the critical quality attributes and other required tests	Development	Clinical batch production				
	phase	In- process control	Drug substance control	Stability test (drug substance and finished product)	Finished product control	
QUANTITY ATTRIBUTE						
Particle quantification by NTA	M		AC	AC	AC	
Total protein quantification by colorimetric assays IDENTITY ATTRIBUTE	M	M	AC	AC	AC	
Size and structure by TEM-based methods	M					
Hydrodynamic diameter analysis by NTA	M	M	AC	AC	AC	
Immunochemical characterization by Elisa, MACSPlex Exosome Kit, Exoview, small particle cytometry or nanoflow cytometry	M		AC	AC	AC	
DNA content (with/without DNase treatment)	M		AC		AC	
RNA content (optionally with/without RNase treatment)	M		AC		AC	
PURITY ATTRIBUTE						
Ratio of particle counts/micrograms of proteins	M	M	AC	AC	AC	
IMPURITY / CONTAMINANTS						
Albumin or fibrinogen quantification (if EV secretion step in complete medium)  DNA (optionally RNA) quantification with and without DNase (optionally  RNase) treatment, as indicated above	M		UL		UL	
Priming molecule concentration (if relevant)						
Endotoxin, sterility and mycoplasma test (according to the Eur. Pharm.) and virus testing (in vitro and/or in vivo)			AC		AC	
BIOLOGICAL ACTIVITY						
Potency tests in vitro	M		M	M	M	
Potency tests in vivo (if any)	M				M	
OTHERS						
Appearance and description: physical state (eg., solid, liquid), color, etc.	M			AC	AC	
General tests: pH and osmolarity	M			AC	AC	

```
EVs are nanoparticles => Nanoparticle regulation ?
EVs are cell products => Biologic regulation ?
EVs contain nucleic acid => ATMP regulation ?
```

⇒It depends on your mechanism of action « engineering with nucleic acid » => ATMP

« natural Evs » => Biologic

#### ⇒It depends from one country to another!

France ATMP => biologic
Europe => rather biologic
US => rather ATMP

- c) Characterization of single vesicles: use two different but complementary techniques, for example:
- i. electron or atomic force microscopy (and show both close-up and wide-field)
- ii. single particle analyzers (not electron microscope-based)

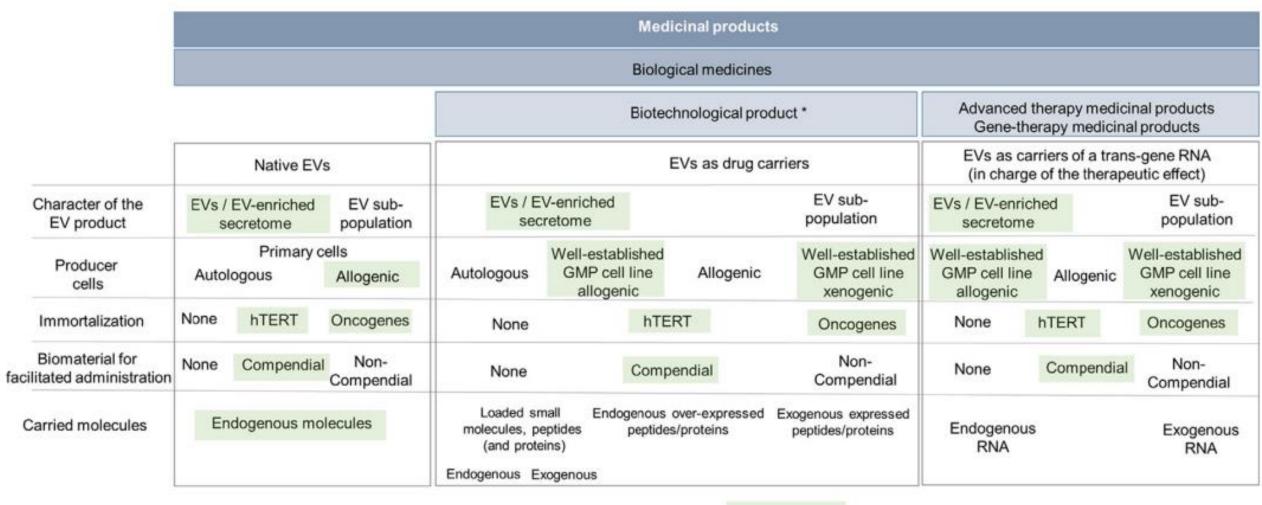
No specific guidelines (would you want it ?)

MISEV 2018 as a regulatory guideline?

Not really adapted (topology, no discussion on reproductibility, etc)

- Still valid, but has evolved with a rapidly increasing number of techniques used to analyze EVs.
- i. Techniques providing images of single EVs at high resolution, such as electron microscopy and related techniques, scanning-probe microscopy (SPM) including atomic-Force microscopy (AFM), or super-resolution microscopy: these techniques are not interchangeable in the information they provide. When reporting results, both close-up and wide-field images must be provided.
- ii. Single particle analysis techniques that estimate biophysical features of EVs from other techniques than high-resolution images: size measured by resistive pulse sensing (electric field displacement), or light scattering properties [nanoparticle tracking analysis (NTA), high resolution flow cytometry, multi-angle light scattering coupled to asymmetric flow field-flow fractionation (AF4)]; or fluorescence properties [fluorescence correlation spectroscopy (FCS), high-resolution flow cytometry]. Chemical composition measured by Raman spectroscopy.
- Other techniques are being developed that may combine these two categories but have not yet been widely used (see 4c p.20).
- Whatever technique is used, all experimental details for both acquisition and analysis must be reported.
- Note that not all techniques are equally adapted to all EVs: large EVs (> 400 nm) and very small EVs (< 50 nm) are not well quantified by all NTA; small EVs are not easy to detect by most common flow cytometers. Some large EVs (and aggregates of small EVs) can be imaged by light/fluorescence microscopy. EVs smaller than the refraction limit or resolution of a microscope can still be detected by fluorescence, but no structural information can be obtained, and a single EV cannot be distinguished from a small EV cluster purely based on structural details.
- MISEV2018 additional characterization. We now recommend that the topology of EV-associated components be assessed, that is, whether a component is luminal or on/at the surface of EVs, at least for those required for a given EV-associated function.

  Topology may be particularly important for certain classes of biomolecules. Protease and nuclease digestions, detergent permeabilization, and antibodies to outer epitopes (should bind) or inner epitopes (should not bind) can be used to probe topology.



Cost-saving options

Complexity

- Post-approval Stability Protocol and Stability Commitment

- Stability Data

#### CTD Module 3 content Our selection of general relevant guidelines for EV-based products "DRUG SUBSTANCE General information EMA/CAT/852602/2018\* [20] Nomenclature EMA/CHMP/BWP/534898/2008 [52] Structure ICH Topic M4Q [50] - General Properties Manufacture EMA/CAT/852602/2018\* [20] - Manufacturer (name, address, and responsibilities) EMA/CHMP/BWP/534898/2008 [52] - Description of Manufacturing Process and Process Controls (flow diagram) ICH Q5D [53] - Control of Materials CPMP/BWP/3088/99 [54] - Controls of Critical Steps and Intermediates EMA/CHMP/BWP/814397/2011 [55] - Process Validation and/or Evaluation EMEA/CHMP/BWP/398498/05 [56] - Manufacturing Process Development EMEA/410/01 [57] EMA/CHMP/BWP/706271/2010 [58] GMP guidelines annex 13 [59] ICH 09 [51] EMEA/CHMP/SWP/28367/07 [60] ICH Q5E [61] Characterization Elucidation of Structure and other Characteristics ICH Topic Q6B [62] - Impurities EMA/CHMP/BWP/534898/2008 [52] EMEA/CHMP/BWP/398498/05 [56] ICH Topic Q5A (R1) [63] Control of Drug Substance ICH Topic Q6B [62] - Specification EMA/CHMP/BWP/534898/2008 [52] - Analytical Procedures ICH Q2A [64] - Validation of Analytical Procedures ICH Q2B [65] - Batch Analyses EMA/CAT/852602/2018 [20] - Justification of Specification Reference Standards or Materials EMA/CHMP/BWP/534898/2008 [52] EMA/CHMP/BWP/534898/2008 [52] Container Closure System Stability EMA/CHMP/BWP/534898/2008 [52] Stability Summary and Conclusions ICH Q5C [66]

	, 0	
	DRUG PRODUCT	The Ideal Ideal Ideal (1991)
	Description and Composition of the Drug Product	EMA/CAT/852602/2018* [20] EMA/CHMP/BWP/534898/2008 [52]
		ICH Topic M4Q [50]
	Pharmaceutical Development (manufacturing process, container closure system,	EMA/CAT/852602/2018* [20]
	microbiological attributes and usage instructions) - Components of the Drug Product	EMA/CHMP/BWP/534898/2008 [52] ICH Topic M4Q [50]
	<ul> <li>Drug Product (formulation development; overage justification if any; physicochemical and biological properties; manufacturing process development; container closure sys-</li> </ul>	
	tem; microbiological attributes; compatibility)	
	Manufacture	EMA/CHMP/BWP/534898/2008 [52]
	- manufacturer;	GMP guidelines annex 13 [59]
	- batch formula,	EMA/CAT/852602/2018* [20]
	<ul> <li>description of manufacturing process and process controls;</li> <li>controls of critical steps and intermediates);</li> </ul>	ICH Topic Q6B [62]
	- process validation and/or evaluation	
	Control of Excipients	EMA/CHMP/BWP/534898/2008 [52]
	- Specifications	EMEA/CHMP/BWP/398498/05 [56]
	- Analytical Procedures	EMEA/410/01 [57]
	- Validation of Analytical Procedures	EMA/CHMP/BWP/706271/2010 [58]
	- Justification of Specifications	EMA/CAT/852602/2018* [20]
	- Excipients of Human or Animal Origin	
	- Novel Excipients Control of Drug Product	EMA/CHMD/DWD/524909/2009 [52]
	- Specification(s)	EMA/CHMP/BWP/534898/2008 [52] EMA/CAT/852602/2018* [20]
	- Analytical Procedures	ICH Topic Q6B [62]
	- Validation of Analytical Procedures	ICH Q2A [64]
	- Batch Analyses	ICH Q2B [65]
	- Characterization of Impurities	
	- Justification of Specification(s)	
	Reference Standards or Materials	EMA/CHMP/BWP/534898/2008 [52]
	Container Closure System Stability	EMA/CHMP/BWP/534898/2008 [52] EMA/CHMP/BWP/534898/2008 [52]
	- Stability Summary and Conclusion	ICH Q5C [66]
	- Post-approval Stability Protocol and Stability Commitment	ich de [oo]
	- Stability Data	
	APPENDICES	
	A.1 Facilities and Equipment	Considered "Not applicable" for biological investigational medicinal products in clinical trials according to EMA/CHMP/BWP/534898/2008 [52]
	A.2 Adventitious Agents Safety Evaluation	ICH Topic Q 5 A (R1) [63] EMEA/410/01 [57]
_	CTD Module 3 content	Our selection of general relevant guidelines for EV-based products
_		EMEA/CHMP/BWP/398498/05) [56]
	A.3 Excipients (novel excipients)	EMA/CHMP/BWP/534898/2008 [52]
	A.4 Solvents for reconstitution and diluents"	This appendice is not in the ICH Topic M4 Q. However, it is recommended by FMA/CHMP/PWP/F3/4998/2008 [52]

by EMA/CHMP/BWP/534898/2008 [52]

Our suggested tests for the critical quality attributes and other required tests	Development	Clinical batch production				
	phase	In- process control	Drug substance control	Stability test (drug substance and finished product)	Finished product control	
QUANTITY ATTRIBUTE						
Particle quantification by NTA	M		AC	AC	AC	
Total protein quantification by colorimetric assays IDENTITY ATTRIBUTE	M	M	AC	AC	AC	
Size and structure by TEM-based methods	M					
Hydrodynamic diameter analysis by NTA	M	M	AC	AC	AC	
Immunochemical characterization by Elisa, MACSPlex Exosome Kit, Exoview, small particle cytometry or nanoflow cytometry	M		AC	AC	AC	
DNA content (with/without DNase treatment)	M		AC		AC	
RNA content (optionally with/without RNase treatment)	M		AC		AC	
PURITY ATTRIBUTE						
Ratio of particle counts/micrograms of proteins	M	M	AC	AC	AC	
IMPURITY / CONTAMINANTS						
Albumin or fibrinogen quantification (if EV secretion step in complete medium)  DNA (optionally RNA) quantification with and without DNase (optionally  RNase) treatment, as indicated above	M		UL		UL	
Priming molecule concentration (if relevant)						
Endotoxin, sterility and mycoplasma test (according to the Eur. Pharm.) and virus testing (in vitro and/or in vivo)			AC		AC	
BIOLOGICAL ACTIVITY						
Potency tests in vitro	M		M	M	M	
Potency tests in vivo (if any)	M				M	
OTHERS						
Appearance and description: physical state (eg., solid, liquid), color, etc.	M			AC	AC	
General tests: pH and osmolarity	M			AC	AC	

# Production costs and indications for clinical trials

#### Production cost and indications

- An heterologous cell therapy product cost about 100k€ /patient
- A typical MSC production cost about 10 k€
- EVs are derived from cells, they at least cost the same price if dose needed are similar
- Everzom estimate a GMPc production (with margins) of 500-20 000 € per 10<sup>13</sup> EVs depending on cell type
- Production cost usually represents about 10-20% of final price in complex products

#### Final (minimal) price is mostly dependant on dose/indications

Ocular => 10<sup>11</sup> EVs ?=> low production cost

Systemic => 10<sup>13</sup> EVs ? => High production cost

Unique versus repeated injections?

Potential reimbursement ? €/QALY ?

#### **Evora bioscience**

A therapeutic start-up that aims at using EVs to treat gastro-intestinal fistula



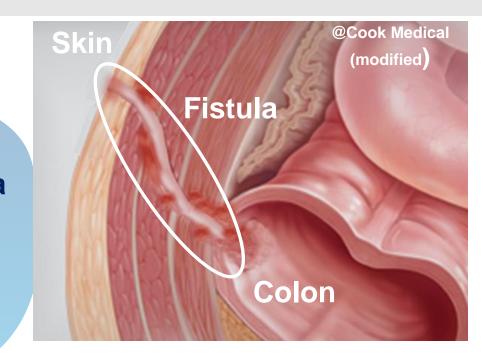


## **Digestive fistulas**

**Abnormal digestive organ communications** 

Secondary to surgery, Crohn's disease, cancer, trauma

=> ~1.5 M patients, high morbidity, poor healing rates



Georgiev et al. J Gastrointest Surg 22, 2003 (2018) Panés et al. Gastroenterology 154, 334 (2018)

## **Digestive fistulas**

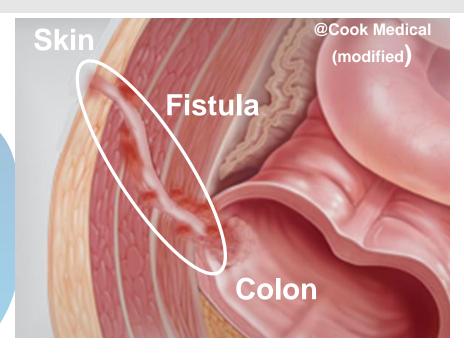
**Abnormal digestive organ communications** 

Secondary to surgery, Crohn's disease, cancer, trauma

=> ~1.5 M patients, high morbidity, poor healing rates

~50 K€ / dose of 120 million cells Immunomodulation effect 51% of fistula remission (36% for standard of care)







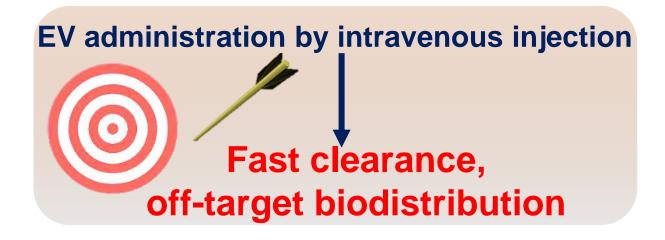
Georgiev et al. J Gastrointest Surg 22, 2003 (2018) Panés et al. Gastroenterology 154, 334 (2018)

#### Roadblocks in Fistula



#### **Administration**

Keep EVs on the target



**Pre-clinical study** 

Gap

**Clinical translation** 

# Hypothesis EV delivery locally by a gel for synergy

Challenges

**Administration** 

Concepts

**EV** carrier gel

Goals

Keep EVs on the target Mechanical effect



**Pre-clinical study** 

**Clinical translation** 

#### Repurposing of a thermoresponsive gel for fistula occlusion: Poloxamer 407 gel

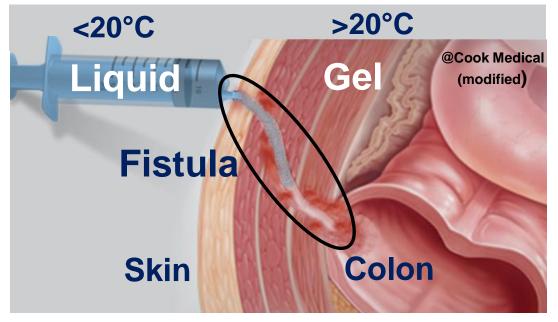
Authorized vessel occluder medical device



Fistula occluder

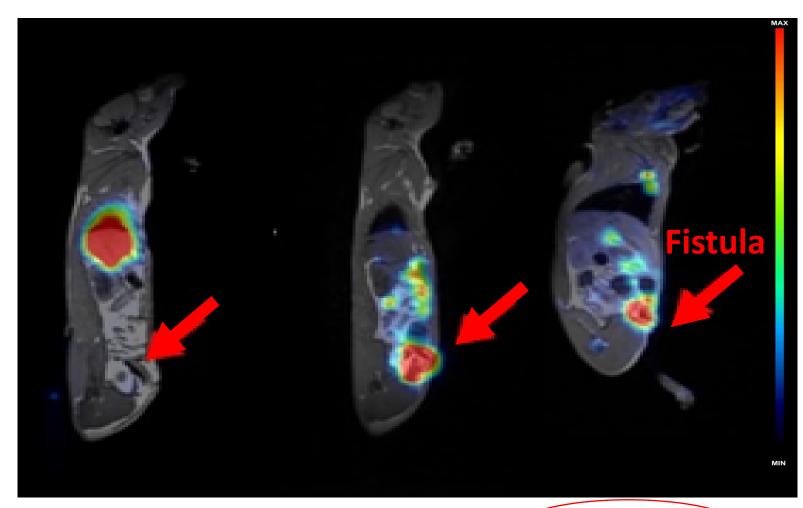






A Silva et al. Patent EP161788856

#### Local administration in the Gel keep EVs on site



**EV** intravenous injection In saline

**EV** local injection In saline

EV local injection In the gel

**PET-MRI Images 1h** after the administration of murine starvation MSC Evs labelled with a PET tracer

> colocutaneous fistula model in rats

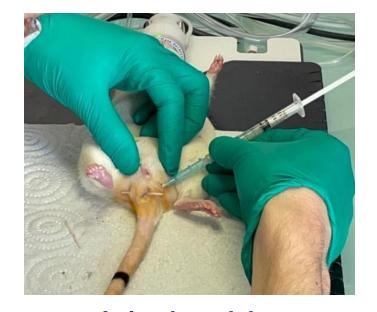
Berger et al. Nanoscale, 2021, 13, 218-232



# Regenerative effect of human turbulence ADSC EVs (2 x 10<sup>11</sup>) on inflammatory perianal fistula model in rats



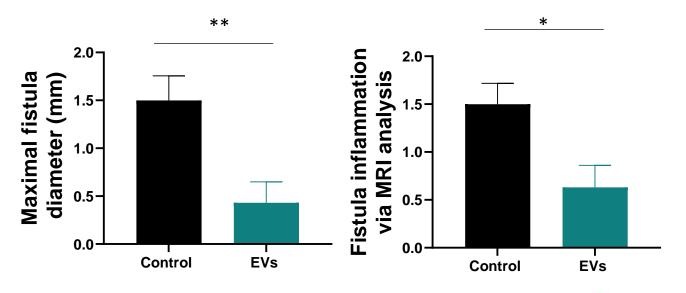
Boris Rosenbaum (MD), Master student



Animal model:
Inflammation by
trinitrobenzene sulfonic acid
+ trans-rectal suture



### Reduction of fistula orifice and inflammation

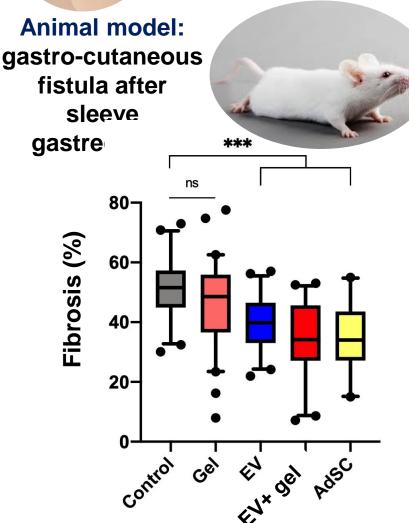


Efficient in perianal fistula in rat

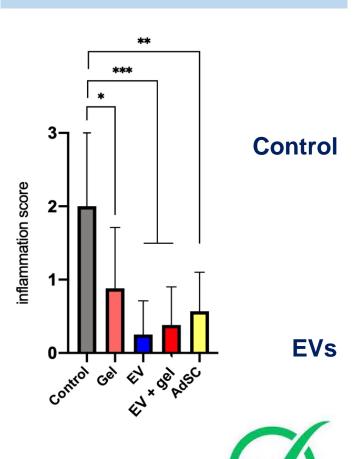




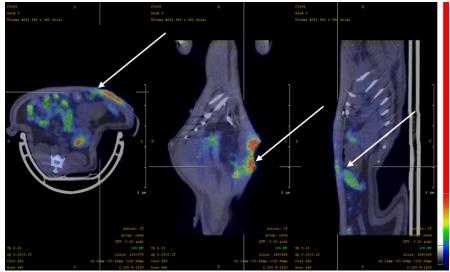
# Regenerative effect of human turbulence ADSC EVs (2 x 10<sup>11</sup>) on post-surgical gastro-cutaneous fistula model in rats

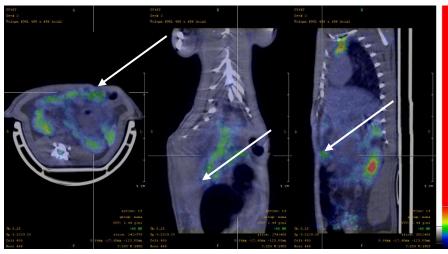


### Reduction of fistula fibrosis and inflammation



PET analysis [ 18 F]-fluoro-2-deoxy-d-glucose (FDG) detecting inflammation





Efficient in gastro-cutaneous fistula in rats



# Regenerative effect of human turbulence ADSC EVs (2 x 10<sup>12</sup>) on post-surgical gastro-cutaneous fistula model in pigs

Animal model:
gastro-cutaneous
fistula after
sleeve
gastrectomy



Reduction of fistula orifice and inflammation



150-Fistula volume (mm<sup>3</sup>) EVs + Gel Gel control \*\*\* inflammation score \*\* **Endoscopic** Control Gel EVs + Gel 39

Efficient in gastro-cutaneous fistula in pigs



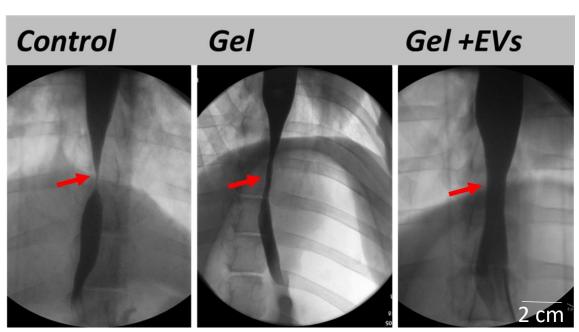
# Regenerative effect of allogenic turbulence EVs (1.5 x 10<sup>12</sup>) to prevent esophageal stricture in pigs

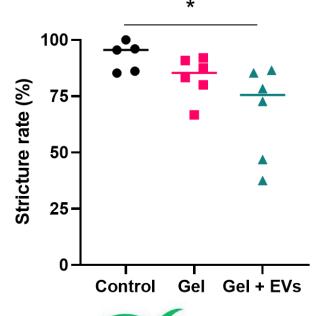


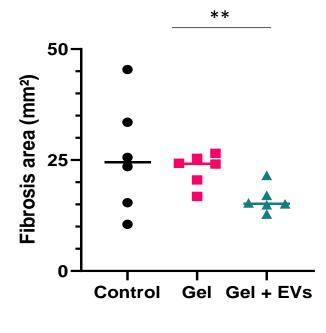
Elise Coffin (MD)
Master student

Animal model:
Spontaneous
esophageal stricture
post submucosal
dissection

#### Reduction of stricture and anti-fibrotic action







Efficient in gastro-cutaneous fistula in pigs

### So what would you do next?

- What is the objective?
- Creating a company? Staying academic? Being both?
- Business Model?
- Intellectual property?
- **Team**?
- Regulatory environement?
- Shares?
- Location?
- Relations with academia?
- Technology transfer?
- Funding: Grant? Private money? Business angels? Fund?
- Public relations and networking?

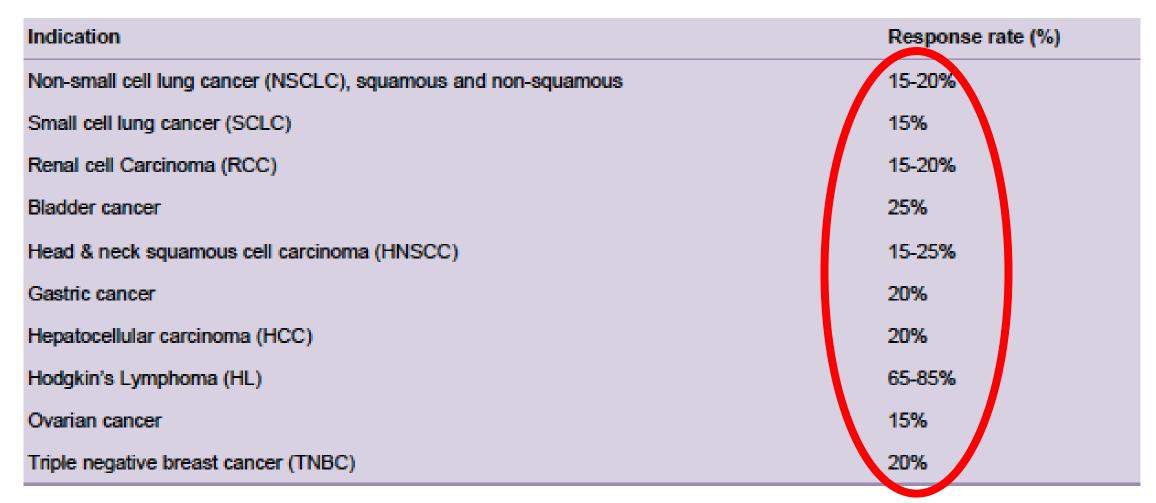
### How to choose an indication?

```
Need?
           Science?
              IP?
           Market?
Clinical trial design and outcome?
         Competition?
       Reimbursement?
   Partnership opportunity?
```

### Therafast bio

A therapeutic start-up that aims at putting in the clinic Caloric restriction mimetics

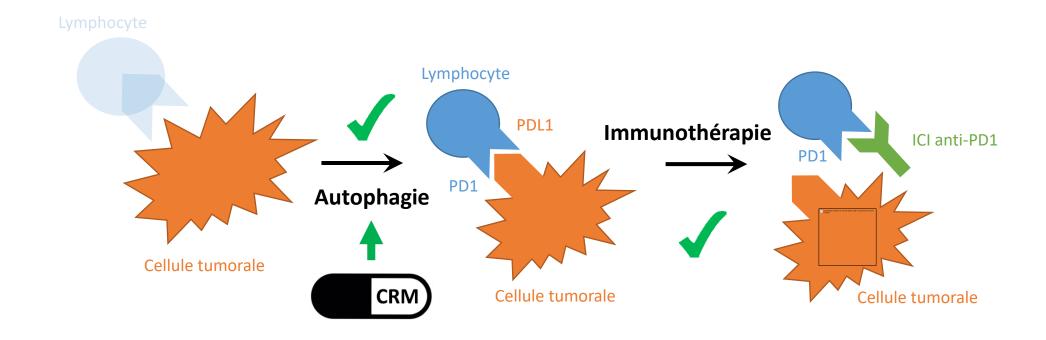




Source: Curie Institute; Bryan, Garnier & Co.ests.

→Objectif : Augmenter le taux de réponse aux immunothérapies

### Concept scientifique

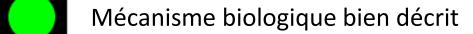


### Caloric Restriction Mimetics

**Restriction Calorique (jeûne)** 





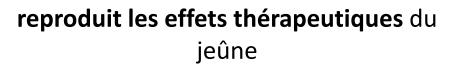


Mais dénutrition sévère

Mimétiques de restriction calorique



Mime l'action de la restriction calorique au niveau cellulaire



Alimentation ad libitum sans dénutrition

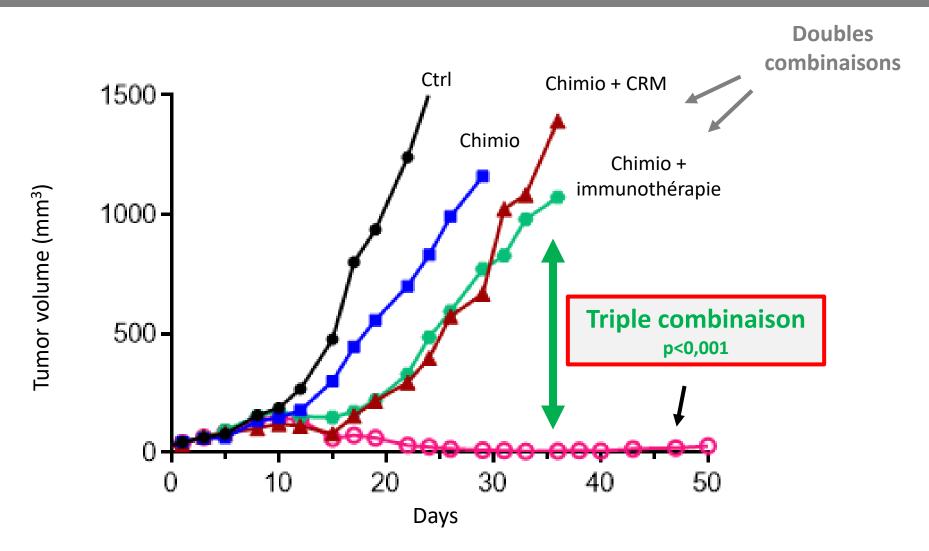








### Chimiothérapie, Immunothérapie et CRM



Modèle syngénique immunocompétent, souche MCA205 résistante aux immunothérapies, Chimiothérapie n>8/groupe

Nature reviews Drug Dis 2014
Nature reviews Drug Dis 2017
Nature reviews Clin Onc 2016
Molecular Cell 2014
Autophagy 2014
Autophagy 2016
Cancer cell 2016
Oncoimmunology 2019
Kroemer et al, patent 2018

### Données précliniques et cliniques

#### Notre Equipe a démontré :

- ⇒ Effet des CRM sur système immunitaire bien identifié
- ⇒ En combinaison avec chimiothérapie et immunothérapie : synergie
  - ⇒ Validé sur 3 modèles

#### Une équipe indépendante a démontré :

- ⇒ Valide l'intérêt des CRM
  - ⇒ Validé sur 3 modèles

#### Données cliniques

- ⇒ La toxicité est très limitée chez l'humain
  - ⇒ Dose maximale tolérée connue
- ⇒ Signal préliminaire d'efficacité sur >50 patients
- ⇒ Effet intrinsèque de la combinaison en l'absence de chimiothérapie et immunothérapie

### So what would you do next?

- What is the objective?
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- Intellectual property?
- **Team**?
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### How to choose an indication?

```
Need?
           Science?
              IP?
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Clinical trial design and outcome?
         Competition?
       Reimbursement?
   Partnership opportunity?
```













## Thank you!

Contact: Max.piffoux@cri-paris.org

Laboratoire MSC (Paris) / CHU Lyon Sud / Centre Léon Bérard (Lyon)





